



Sipa Resources Limited

4 February 2020

ASX Limited
Level 40 Central Park
152 – 158 St Gorges Terrace
PERTH WA 6000

Re: Cancellation of Employee Options

Sipa Resources Limited (ASX: SRI) (Sipa) advises that the following unlisted employee options have been cancelled in accordance with the terms of Sipa's Employee Share and Option Plan:

- 516,750 Options, exercise price of \$0.72, expiry 18 December 2021
- 131,250 Options, exercise price of \$1.32, expiry 31 August 2021

Yours sincerely,

Tara Robson
Company Secretary

Authorised on behalf of Sipa by Tara Robson, Company Secretary