

## SIPA RECEIVES \$2.25M FROM ROYALTIES SALE

Sipa Resources Limited (ASX: SRI, 'Sipa') is pleased to announce the completion of the sale of its royalty portfolio as approved by shareholders on 9 April, 2020 for total consideration of A\$2.25M (Sipa ASX release 9 April 2020).

SilverStream SEZC have advised the successful closing of their capital raising, and a targeted listing date on the Toronto Venture Exchange (TSX-V) of 25 May 2020. With completion achieved, Sipa has received the agreed consideration of A\$1,000,000 in cash and A\$1,250,000 in fully paid SilverStream shares. Upon the successful listing of SilverStream on the TSX-V these shares will be freely tradeable.

Sipa will now commence preparatory work for the field season at Paterson North, and initiate field work at its emerging Western Australian projects including Warralong (Au), Wolfe Basin (Zn-Pb) and Billiluna (Au, Ni). The pending programs for these areas have immediately been activated.

The sale of the royalty portfolio is a great outcome for Sipa shareholders. Combined with the recent initiatives to cut over \$450,000 of annualized costs, Sipa is in a strong position to make further progress on its existing projects during the 2020 field season.

This release has been approved for issuance by the Board of Sipa Resources Limited.

For more information please contact:

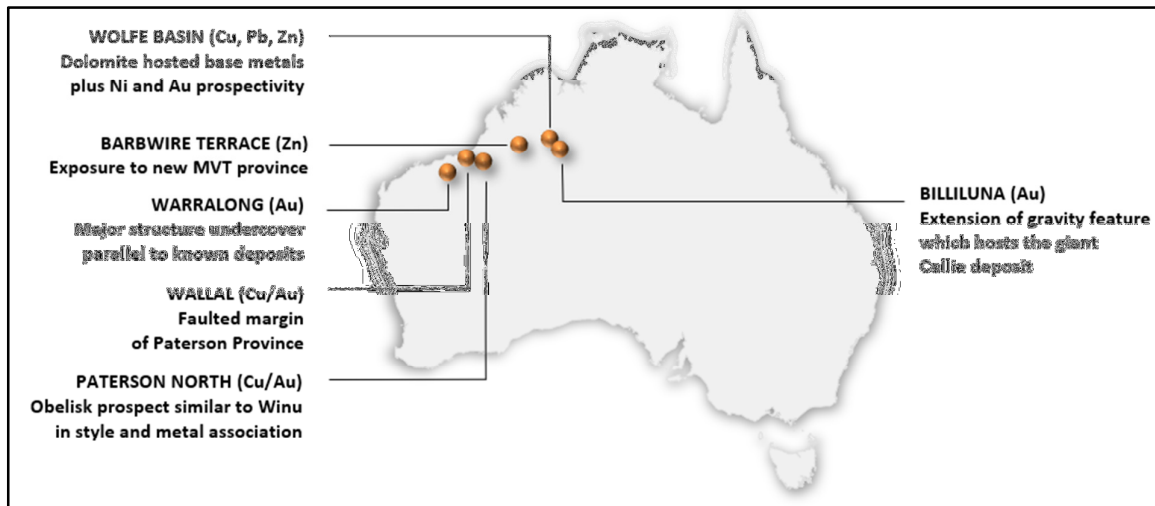
Pip Darvall  
Managing Director  
+61 (0) 8 9388 1551  
[info@sipa.com.au](mailto:info@sipa.com.au)

### About Sipa Resources Limited

Sipa is an Australian exploration company focused on discovery of gold and base metal deposits using a combination of technical excellence, commercial acumen and a structured approach to manage risks. In Western Australia, Sipa has several projects including an 89% interest in the Paterson North Copper Gold Project in the Paterson Province, a strongly endowed and highly prospective mineral belt hosting the world-class Telfer gold and copper deposits, Magnum and Calibre gold and copper deposits, Nifty copper and Kintyre uranium deposits and the recent Rio Tinto Winu discovery.

### About SilverStream

SilverStream is a mining-focused royalty and streaming company with a portfolio of royalties and streams across a diverse commodity base including precious, battery & specialty metals, and industrial minerals.



Sipa's Project Locations in Australia