



## BOARD CHANGES AT SIPA

- Experienced resources industry executive, John Forwood to join the Sipa Board

Sipa Resources Limited (ASX: SRI, 'Company' or 'Sipa') is pleased to announce the appointment of John Forwood to its Board of Directors. This appointment follows advice by long standing Sipa Non-Executive Director, Karen Field, that she does not intend to stand for re-election at the Company's 2020 Annual General Meeting.

John is a qualified geologist and lawyer with extensive experience in equity markets with a particular focus on the junior resources sector. He has spent the past 20 years as a specialist resources financier and fund manager, with Rand Merchant Bank in the UK and Australia, the private Telluride Fund in Melbourne, and currently as Chief Investment Officer of the ASX-listed Lowell Resources Fund. Prior to joining RMB Resources in 1998 he worked as an exploration geologist for North Flinders Mines on IOCG deposits in Tennant Ck, East African Gold Mines in Tanzania drilling out the North Mara gold project, and Aberfoyle Limited exploring for porphyry copper and epithermal gold in Indonesia.

Commenting on the appointment Sipa's Chairman Tim Kennedy said:

"We are delighted to have John join Sipa and bring his wealth of experience in the junior exploration space. His unique blend of experience including technical, legal and more recently equity and investment in the junior resources sector together with his extensive networks both domestically and internationally, will be a valuable asset to the company.

The board is very much looking forward to working along-side John as we drive Sipa forward through the next phase of exploration, discovery and growth."

This release has been authorised for release by the Board of Sipa Resources Limited. For more information please contact:

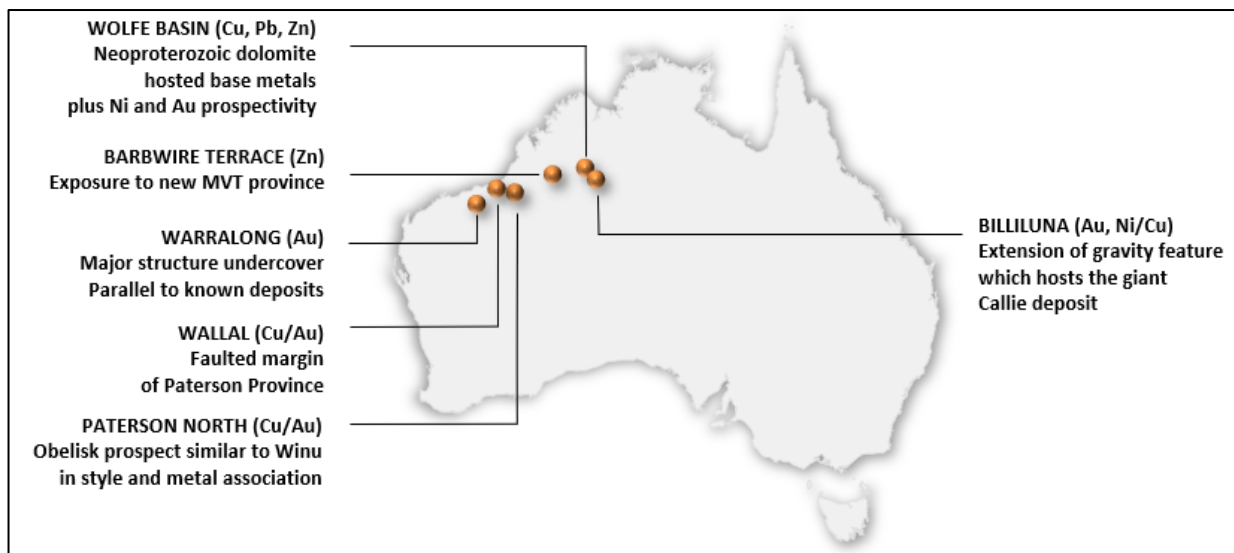
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## About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of gold and base metal deposits. In Australia, Sipa has an 89% interest in the Paterson North Copper Gold Project in the Paterson Province of Western Australia, a strongly endowed and highly prospective mineral belt hosting the world-class Telfer gold and copper deposits, Magnum and Calibre gold and copper deposits, Nifty copper and Kintyre uranium deposits and the O'Callaghans tungsten deposit. Most recently the Paterson Province has been the focus of intense exploration by Rio Tinto at its Winu discovery. The company has also generated a number of early stage projects in Western Australia prospective for gold and base metals which are currently being systematically advanced through the initial stages of exploration.

The 100%-owned Uganda Base Metals Project contains an intrusive-hosted Ni-Cu sulphide discovery, with significant scale potential. Sipa is currently in discussions with several parties to fund further exploration.



**Sipa's Project Locations in Australia**