

**COMPANY SNAPSHOT**

**ASX: SRI**

**MAJOR PROJECTS**

- Paterson North Cu-Au Project
- Wolfe Basin base metals Project
- Warralong Au Project
- Uganda Ni-Cu Project

**ISSUED CAPITAL**

**142 Million Ordinary Shares**

**3.8 Million Options**

**MARKET CAPITALISATION**

**\$8.1M (at 10/6/2020)**

**CASH ON HAND**

**\$1.7M (at 30 April 2020)**

**TOP 20 SHAREHOLDERS**

**44%**

**BOARD AND MANAGEMENT**

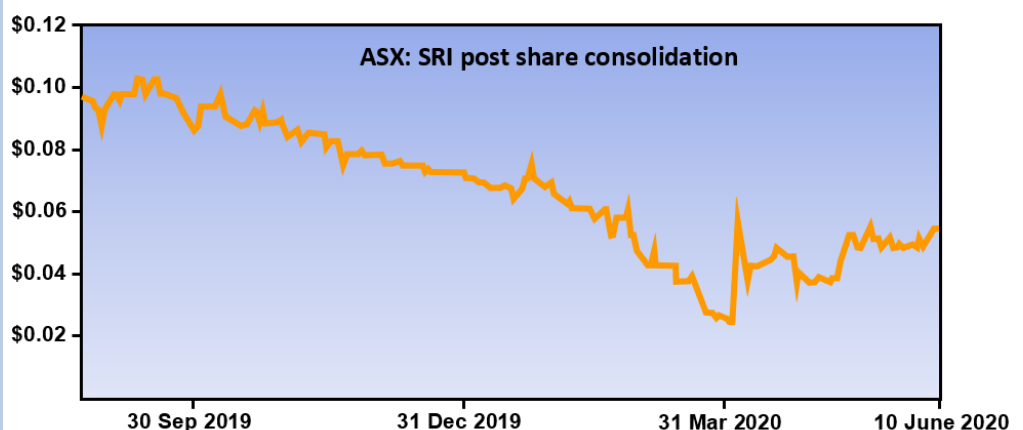
- Tim Kennedy – Chairman**
- Pip Darvall – Managing Director**
- Craig McGown – Non-Exec. Director**
- Karen Field – Non-Exec. Director**
- Tara Robson – CFO and CoSec**

**A Passion for Greenfields Exploration**

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of gold and base metal deposits using a combination of technical excellence, commercial acumen and a structured approach to manage risks. The company has been listed on the ASX since 1987 and previously discovered and mined the Mt Olympus gold deposit and discovered the Sulphur Springs and Kangaroo Caves VMS deposits currently being developed by Venturex Resources.

In Australia, Sipa has an 89% interest in the Paterson North Copper-Gold Project in the Paterson Province of Western Australia, a strongly endowed and highly prospective mineral belt hosting the world-class Telfer gold and copper deposits, Nifty copper and the O'Callaghans tungsten deposit. Most recently the Paterson Province has been the focus of intense exploration by Rio Tinto at its Winu copper discovery.

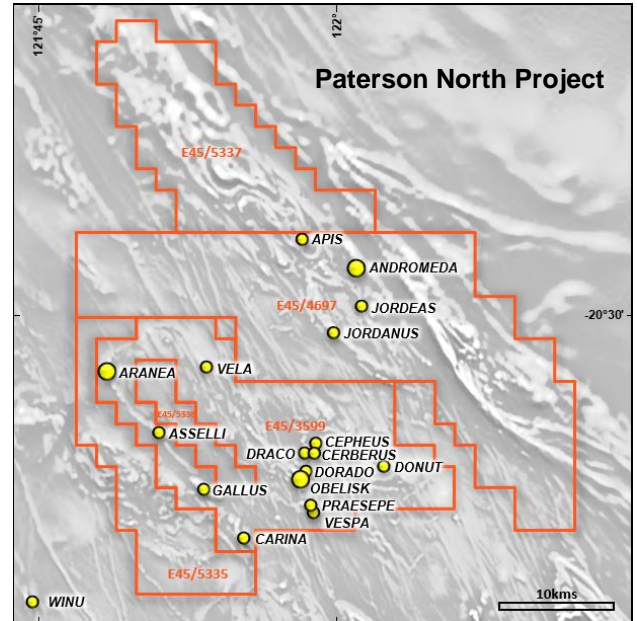
The 100%-owned Uganda Base Metals Project contains an intrusive-hosted Ni-Cu sulphide discovery with significant scale potential, and recently acquired projects for base metals (Wolfe Basin) and gold (Warralong) in Western Australia are being progressed by Sipa's geologists toward drill testing.



# Key Projects

## Paterson North Cu-Au Project

Sipa's Paterson North project is an exciting discovery in one of the most highly endowed yet under-explored mineral provinces in Australia. At Obelisk an intrusive related large copper >0.1% alteration halo with high grade vein hosted Gold and Copper plus Silver, Molybdenum, and Tungsten has been discovered with further exploration underway. SkyTEM airborne EM survey has identified numerous targets for follow up drill-testing.



## Uganda Ni-Cu Project

Sipa's Uganda Ni-Cu Project is a significant belt scale project with numerous ultramafic intrusive hosted Ni-Cu sulphide targets. The most advanced is the outcropping Akelikongo discovery – one of the most significant recent nickel sulphide discoveries globally. Massive sulphide mineralization extends along strike for over 800m and is open down plunge. Options to advance the project further are being considered.

## Wolfe Basin Base Metals Project

The project covers 780km<sup>2</sup> of unexplored ground in the Kimberley, Western Australia, with sediment hosted base metal and intrusive hosted nickel targets. Outcropping gossans up to nearly 2km long have been observed in field visits coincident with extensive soil anomalies. Further target refinement is underway prior to drilling which will be supported by a recently received EIS grant. The gossans identified lie along a prospective horizon over 50km long.



## Warralong Gold Project

Located in the Pilbara region of Western Australia and covering 50km of the underexplored Lalla Rookh Shear Zone parallel to the Tabba Tabba Shear Zone to the north which hosts several outcropping and shallow gold, iron and lithium-tantalum deposits.

