



## RESULTS OF GENERAL MEETING

- Sale of Sipa Royalties approved by Shareholders

Sipa Resources Limited is pleased to announce that the proposed sale of Royalties to SilverStream was approved at a General Meeting of Shareholders today. The approval by Shareholders completes another step toward realising the value in these assets.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the details of the resolution and the proxies received in respect of the resolution are set out in the attached proxy summary.

This has been authorised for release by:

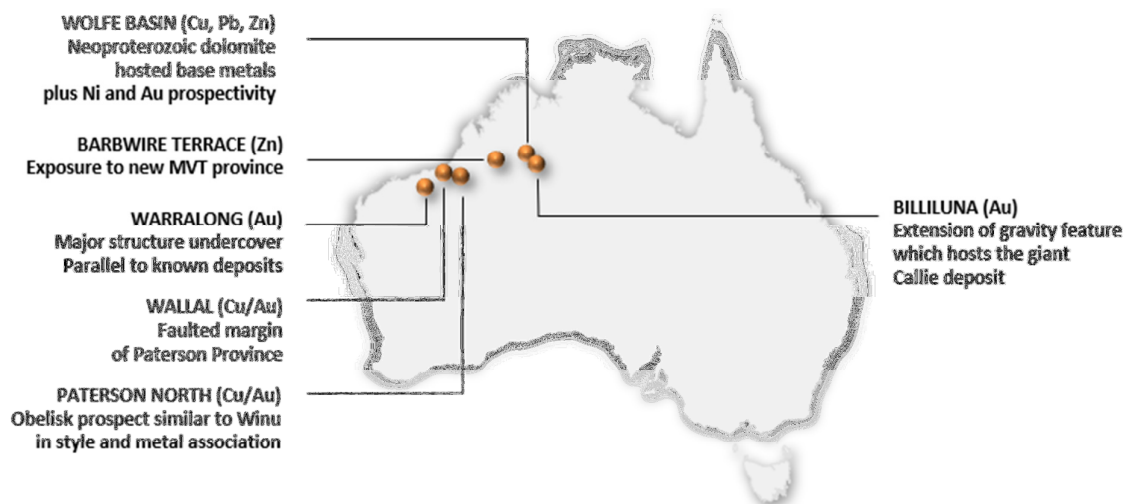
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### About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of gold and base metal deposits using a combination of technical excellence, commercial acumen and a structured approach to manage risks.

The 100%-owned Uganda Base Metals Project contains an intrusive-hosted Ni-Cu sulphide discovery, with significant scale potential. Sipa is currently in discussions with several parties to fund exploration beyond the current joint venture with Rio Tinto which will terminate on 30 April 2020.

In Australia, Sipa has an 89% interest in Joint Venture with Ming Gold at the Paterson North Copper Gold Project in the Paterson Province of Western Australia, a strongly endowed and highly prospective mineral belt hosting the world-class Telfer gold and copper deposits, Magnum and Calibre gold and copper deposits, Nifty copper and Kintyre uranium deposits and the O'Callaghans tungsten deposit. Most recently the Paterson Province has been the focus of intense exploration by Rio Tinto at its Winu discovery.



Sipa's Project Locations in Australia

**SIPA RESOURCES LIMITED  
GENERAL MEETING  
Thursday, 09 April 2020  
Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Approval of disposal of Royalty Package to SilverStream SEZC	Ordinary	31,527,225	130,899	522,530	275,775	32,049,755	130,899	275,775	Carried
		97.97%	0.41%	1.62%		99.59%	0.41%		

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.