



8 October 2020

Company Announcements Office
Australian Securities Exchange Limited

Dear Sir/Madam

Issue of Shares - Notification pursuant to Section 708A(5)(e) and 708A(6) of the Corporations Act 2001

Sipa Resources Limited (Company) advises that on 8 October 2020 it issued 3,189,655 fully paid ordinary shares to exempt investors, as part of the joint venture transaction with Rio Tinto Exploration Pty Ltd over the Paterson North project.

The Company notifies ASX that:

- (a) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- (c) as at the date of this notice the Company has complied with:
 - (i.) the provisions of Chapter 2M of the Act as they apply for the Company; and
 - (ii.) Section 674 of the Act; and
- (d) as at the date of this notice there is no information:
 - (i.) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii.) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (A.) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B.) the rights and liabilities attaching to the securities.

An Appendix 2A seeking quotation of the unquoted Shares is lodged at the same time.

This Announcement is authorised for ASX release by the Board of Directors of the Company.

Yours sincerely,

Tara Robson
Company Secretary