



20 November 2018

Company Announcements Office  
Australian Securities Exchange Limited

Dear Sir

**Issue of Shares - Notification pursuant to Section 708A(5)(e) and 708A(6) of the Corporations Act 2001**

Sipa Resources Limited (Company) advises that on 20 November 2018, it issued 166,835,170 fully paid ordinary shares to exempt investors to carry out exploration programs at the **Paterson North Project**, in WA, as well as for generative activities and general working capital purposes.

The Company notifies ASX that:

- (a) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- (c) as at the date of this notice the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply for the Company; and
  - (ii) Section 674 of the Act; and
- (d) as at the date of this notice there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - (A.) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (B.) the rights and liabilities attaching to the securities.

Yours sincerely,

Tara Robson  
Company Secretary