



Share Placement Completed

\$1.5m share placement now completed taking total proceeds to just over \$3m to fund ongoing exploration at the Paterson North project, just 10km from Rio Tinto's project, as well as for generative activities and general working capital purposes.

Sipa Resources Limited (ASX: **SRI**) is pleased to advise that 166,835,170 shares have now been issued pursuant to the Placement announced on 15 November for total proceeds, before costs, of \$1,518,200. The placement to sophisticated and professional investors, will ensure the Company will be fully-funded to pursue its aggressive copper exploration campaign in the Paterson Province of WA's Pilbara.

The Placement, priced at 0.91c per share, was Lead Managed by Patersons Securities Limited, and will be conducted pursuant to the Company's capacity available under Listing Rule 7.1. The Placement complements the recently completed, fully-subscribed Share Purchase Plan (SPP) at the same price, raising a further \$1.5 million, for a combined total of \$3.02 million of additional funds, before fees.

The proceeds will be used to progress current and upcoming copper-gold exploration activities at the Company's Paterson North Copper-Gold Project in WA, as well as for generative activities and general working capital purposes.

For further information please contact:

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