



28	29	79
Ni	Cu	Au
Nickel	Copper	Gold
58.693	63.546	196.97

Discovery in new and highly prospective mineral provinces

Creating highly leveraged growth opportunities through discovery of large and potentially world class deposits

COMPANY SNAPSHOT

Listed on the Australian Securities Exchange in 1987 (ASX Code SRI)

PROJECTS

Paterson North Project, north-west Western Australia earning 80% Cu, Au, Ag, Mo, W

Kitgum-Pader Project, Northern Uganda 100% Ni, Cu, Co

ISSUED CAPITAL

1096 million Ordinary Shares

MARKET CAPITALISATION

\$12m (at 1.2 cents per share)

CASH ON HAND

\$1.5m (at 31 March 2018)

TOP 20 SHAREHOLDERS

31%

BOARD AND MANAGEMENT

Lynda Burnett – Managing Director/CEO

Craig McGown – Chairman

Tim Kennedy – Non-Executive Director

Karen Field – Non-Executive Director

Tara Robson – CFO and Company Secretary

Sipa Resources is an ASX listed Australian-based explorer with a track record of successful project generation, discovery and development. We are exploring in two highly prospective provinces for base metals and gold in Western Australia and Uganda

Kitgum-Pader Base Metals Project in northern Uganda

New (May 2018) Landmark Farm-in and JV Agreement with Rio Tinto to underpin accelerated nickel-copper exploration where Rio Tinto can fund up to US\$57M (A\$75M) of exploration expenditure and make US\$2M in cash payments to earn up to a 75% interest in the project.

The Kitgum-Pader project over 2500 sq km comprises up to 14 ultramafic intrusive hosted Ni Cu sulphide targets. Owned 100% and discovered by Sipa including the outcropping Akelikongo – intrusive hosted magmatic nickel-copper sulphide system; **one of the most significant recent nickel sulphide discoveries globally.**

Most recent drilling results include 84.5m at 0.51% Ni equivalent

Strong district potential recognized with a suite of Akelikongo “like” intrusives now identified.

Paterson North Project (Paterson Province of Western Australia)

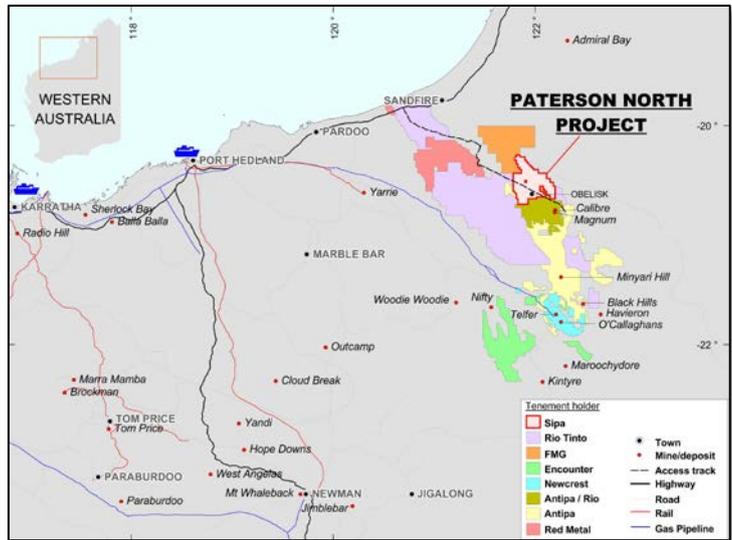
Emerging copper-gold district with strong discovery and mining credentials. Ground position now heavily pegged by Rio Tinto and FMG amongst others

- During 2016 and 2017 Sipa drilled a large copper and polymetallic (gold, silver, molybdenum, and tungsten) mineral system **with large copper alteration halo around 0.1%** and high grade veins up to 22g/t Au, 2% Cu and 16g/t Ag at Obelisk.
- Obelisk is part of a north-west trending copper anomaly >4km long with anomalous gold, silver, molybdenum and tungsten, spatially related to granitoid intrusives.
- **Gravity data collected by Sipa**, highlights further similar intrusions and complex folded domal stratigraphy, both compelling targets for ongoing exploration.
- 2 WA government **EIS co-funded drilling grants** awarded for project for upcoming field season.

Paterson North Project

Sipa's Paterson North Project in the North West of Western Australia is an exciting new exploration discovery for the Company in one of the most highly endowed yet under-explored mineral provinces in Australia. Sipa is earning up to an 80% interest in the project with Ming Gold.

- Intrusive related large copper >0.1% alteration halo with high grade vein hosted Gold and Copper plus Silver, Molybdenum, and Tungsten identified.
- Sipa's project adjoins Rio Tinto controlled tenements to the east west and south, and is directly along strike of the Magnum and Calibre copper gold deposits (1Moz gold and 100,000t copper).
- Located 120km north of the world-class Telfer gold and copper deposits and the O'Callaghans tungsten deposit.
- Two new WA Government EIS grants awarded for 2018 field season, new copper and gold targets identified.



Kitgum-Pader Base Metals

Sipa's Kitgum-Pader Project is located in northern Uganda on the north-east margin of the Congo super-craton

It comprises two key projects – the Akelikongo nickel copper cobalt deposit and the Pamwa lead zinc silver prospect

Akelikongo

Genuine frontier greenfields discovery 100% owned and generated by Sipa. Part of a district of mafic to ultramafic intrusions into a highly deformed amphibolite to granulite gneisses. Good regional potential with suite of Akelikongo 'like' intrusions now identified.



- Discovery indicates an extensive continuous plunging intrusive pipe or conduit containing disseminated and massive nickel and copper sulphides of similar dimensions and in an identical setting to Nova Bollinger (IGO) and similar to other economic deposits in Australia and Canada. Less than 6000m drilled 24 RC/DD holes with few holes greater than 50m deep and open down plunge
- Results from diamond drilling include 84.5m@ 0.53% Ni eq including 5.2m@1% Ni, 0.4% Cu and 0.05% Co in basal semi massive sulphide
- The system contains untested DHEM conductors and remains open down plunge to the north-west
- Rio Tinto to fund up to US\$57M (A\$75M) of exploration expenditure and make US\$2M in cash payments to earn up to a 75% interest the project. Sipa to manage for first 18 months.



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