

Sipa Resources Limited  
Continuous Disclosure Charter



**Sipa Resources Limited**

ABN 24 009 448 980

## **CONTINUOUS DISCLOSURE COMMITTEE CHARTER**

**Adopted by the Board** \_\_\_\_\_

REGISTERED OFFICE  
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## **PURPOSE OF CHARTER**

The Board, in discharging its mandate effectively, has the responsibility to ensure that an effective Continuous Disclosure policy exists within the governance structure of Sipa and its wholly owned entities (“the Sipa Group”) and that an ongoing effective compliance regime is maintained.

The Board has delegated the responsibility for the establishment and maintenance of a framework for Continuous Disclosure for the Sipa Group to the Continuous Disclosure Committee (the “Committee”).

This primary responsibility of the Committee is to establish, regularly review and monitor a Continuous Disclosure Policy which:

- Ensures compliance with continuous disclosure requirements of the ASX Listing Rules, the Corporations Act 2001 and the procedures set down by the Board of Sipa including review and verification of the accuracy of all public releases to the ASX of material consequence, prior to release to the market;
- Prevents selective or inadvertent disclosure and;
- Establishes guidelines for the review of all public relations materials including briefings and communications in general

The Board will review this Charter annually to ensure it remains consistent with the Board’s objectives and responsibilities.

## **COMPOSITION AND TERM**

- The Committee shall comprise a minimum of two (2) directors and the Company Secretary.
- Appointment to the Committee will be for one (1) year or as determined by the Board.
- A quorum shall be the Chairman of the Committee and one other member.
- The Chairman of the Committee will be an independent director, should the Chairman be absent from a meeting, another independent director shall fulfill the responsibility of the Chairman.
- The Committee shall meet at least once a year in addition to the required activities for each proposed release.

## **REPORTING**

- Proceedings of all meetings are minuted and signed by the Chairman of the Committee. Minutes of all Committee meetings are circulated to the Board.
- The Committee, through its Chairman, reports to the Board at the earliest possible Board meeting after each Committee meeting.